

TOP
300
COMPANIES

30
GROUPS OF COMPANIES

5
BANKS & INSURERS

Romania
2014

2015, JULY

Interbiz
research • consulting

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Exchange rates LEU / EUR used:

Year	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
LEI/EUR	4.24	4.46	4.42	4.44

Abbreviations:

€	Euro – European currency
bln	billion
mln	million
NIS	National Institute of Statistics

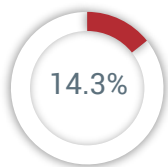
Importance of Top 300 non-financial companies in the economy | 2014

No of companies **300**



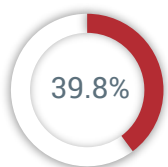
300 companies share **0.06%** of total number of active companies in Romania

Employees: **580,000**



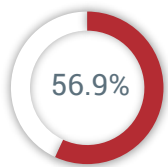
Top 300 companies share **14%** of total number of all employees in the companies in Romania. If it takes into consideration the employment in public sector, then the share decrease to **11%**

Aggregate turnover: **€95.8 bln**



Top 300 companies recorded **40%** of total aggregate turnover of all companies in Romania in 2014

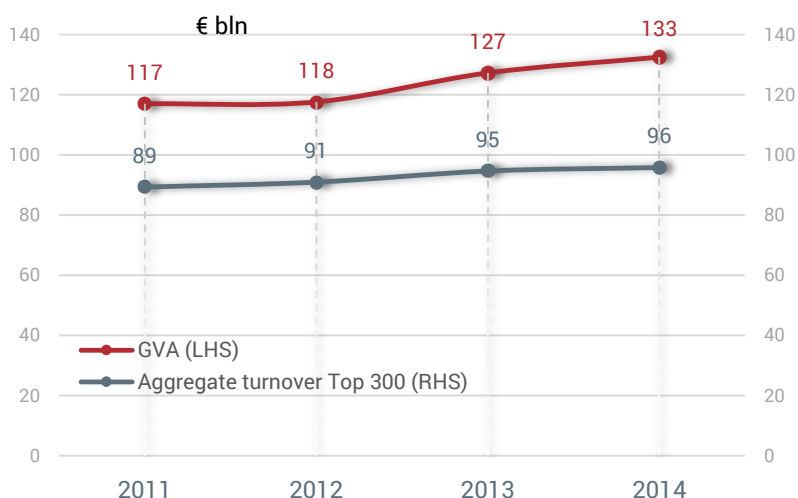
Aggregate net profit: **€3.0 bln**



Top 300 companies recorded **57%** of total aggregate net profit of all companies in Romania in 2014

Aggregate turnover of **Top 300** companies accounted **72.3%** of Gross Value Added (GVA) generated by the economy, calculated by NIS. The weight is decreasing by 2-5 pp comparing to previous years.

GVA in the economy vs. turnover of Top 300 | evolution 2011 - 2014



Sources: NIS for GVA; InterBiz | research & consulting for Top 300

Mentions:

- ▲ Gross Value Added (GVA) is an indicator in the calculation of Gross Domestic Product (GDP) after production methodology, thus: $GDP = GVA + \text{net taxes on products}$.
- ▲ Apparently, the presentation together of the two indicators in the chart on the left is not relevant. In essence, the growth of gap between these two indicators, especially in 2013 and 2014, indicate a disturbance. Briefly, the economic growth in Romania (GDP) was not achieved upon economic performance, but otherwise.
- ▲ The share of aggregate turnover of Top 300 companies in total companies in Romania rose from 38.5% in 2013 to 39.8% in 2014, so increased the importance of these in real economy.

Top 300 non-financial companies in Romania | year 2014

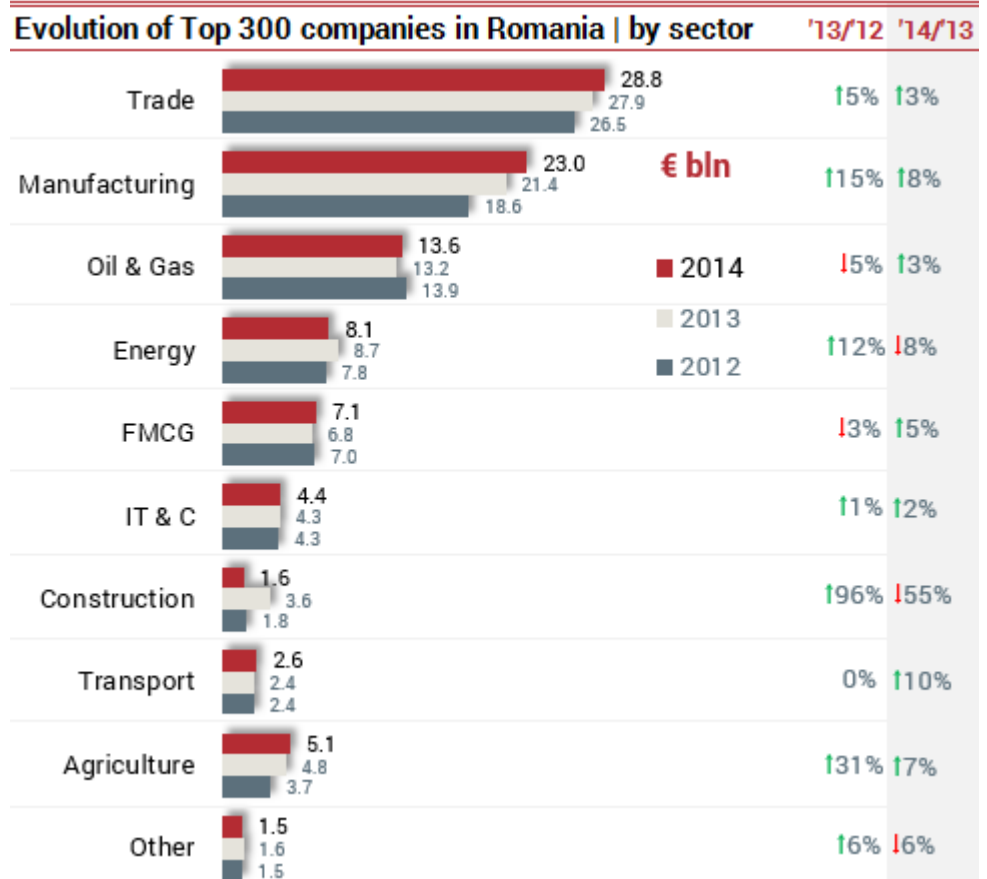
Evolution of top 300 non-financial companies | by sector | 2012 - 2014

the aggregate turnover of TOP 300 non-financial companies in Romania reached €95.8 bln in 2014 (11.2% comparing to 2013). In 2014 the share of aggregate turnover of Top 300 companies in total companies in Romania rose to 39.8% from 38.5% in 2013 and from 36.0% in 2010

the aggregate figures of Top 300 non-financial companies do not refer to evolution during 2011 – 2014 of indicators of companies of Top 300 companies in 2014, but the evolution of recorded aggregate figures of Top 300 available for years in analysis

the weight of TOP 300 in GDP was 63.8% in 2014, decreasing from 66.6% in 2013

in 2014 it has been underlined by above-average growth rate the companies within TOP 300 from manufacturing (18%), transport & logistic (110%) and those from agriculture (17%). The companies in construction and energy recorded decreases of aggregate turnover of 55% and 8%.



Source: InterBiz | research & consulting, based on Ministry of Finance data, Trade Registry, companies

Top 30 groups of non-financial companies in Romania | year 2014

in 2014 top 30 groups of non-financial companies registered an aggregate turnover of €63.5 bln (14% y.o.y.), influenced by the fall of State-owned companies. Only two groups of companies in Top 30 have domestic ownership

the groups of companies were aggregated according to Global Ultimate Owner (GUO)

TOP 30* groups of non-financial companies | evolution 2012 - 2014

Rank	Company	Sector	Aggregate Turnover € mln				Net Profit Rate		No of Employees	
			2012	2013	2014	y.o.y.	2013	2014	2013	2014
1	1	Romanian State	13,373	16,267	13,624	16%	3%	7%	336,814	317,318
2	2	OMV	8,521	8,115	7,862	13%	15%	7%	19,529	19,515
3	3	KazMunayGas	5,198	5,168	5,561	18%	0%	(4%)	5,356	5,126
4	4	Renault Groupe	4,650	4,770	4,937	13%	2%	2%	16,604	16,512
5	5	Lukoil	3,148	2,612	2,891	11%	(10%)	(3%)	3,911	3,678
6	6	Schwarz Gruppe	2,055	2,343	2,600	11%	1%	3%	16,389	16,380
7	7	Continental / Schaeffler	1,827	2,197	2,417	10%	5%	7%	15,693	17,417
8	9	British American Tobacco	1,517	1,607	1,596	11%	6%	5%	854	1,214
9	10	REWE	1,500	1,517	1,496	11%	1%	0%	10,186	10,129
10	8	ENEL	1,567	1,648	1,416	14%	12%	9%	3,885	3,454
11	11	E.ON	1,558	1,510	1,401	17%	7%	4%	6,482	5,874
12	13	GDF Suez	1,241	1,263	1,336	16%	10%	9%	3,814	3,682
13	12	ArcelorMittal	1,752	1,338	1,302	13%	(13%)	(8%)	9,971	9,754
14	15	Carrefour	1,120	1,159	1,231	16%	3%	2%	8,737	9,325
15	14	Grup Mulliez	1,314	1,246	1,113	11%	(9%)	(1%)	11,710	10,394
16	17	MOL	1,068	1,118	1,091	12%	2%	2%	345	332
17	19	A&D Pharma	1,005	1,082	1,046	13%	(1%)	2%	3,808	3,470
18	16	Interagro	1,212	1,119	1,014	9%	(2%)	(9%)	8,174	7,795
19	20	Metro C & C	1,130	1,071	1,010	16%	1%	0%	5,407	5,125
20	21	Deutsche Telekom	1,082	1,070	1,002	16%	1%	1%	8,168	7,453
21	22	Orange	924	981	972	11%	12%	9%	2,855	2,653
22	18	Ford	556	1,096	912	17%	1%	1%	3,448	3,143
23	23	Ameropa	609	765	874	14%	3%	4%	2,665	1,941
24	26	JTI	963	726	787	18%	1%	2%	1,004	881
25	31	Dedeman	554	615	772	25%	11%	12%	6,688	7,339
26	24	Vodafone	776	746	709	15%	13%	5%	2,882	2,729
27	27	Delphi Packard	797	696	653	16%	4%	6%	10,508	9,695
28	35	Delhaize	394	530	634	20%	2%	2%	6,107	7,161
29	30	Vimetco	649	622	631	12%	(9%)	(2%)	3,492	3,410
30	29	Samsung	534	644	624	13%	2%	2%	128	138
TOTAL TOP 30* GROUPS OF COMPANIES			63,055	65,882	63,512	14%	3%	3%	524,868	513,037
Share of TOP 30* groups of companies in total companies in Romania			25.8%	26.8%	26.4%		41.7%	39.3%	13.2%**	12.6%**

Source: InterBiz | research & consulting, based on Ministry of Finance data, Trade Registry, companies

* Top 30 groups of companies available for the year in analysis (Top 30 enclose different groups of companies each year)

** Share of employees in total employment within the companies

Top 300 non-financial companies in Romania | year 2014

- in 2014 the TOP 300 non-financial companies evolved better than TOTAL non-financial companies in Romania => polarization and globalization widened. This trend was observed both in Europe and worldwide
- 14 companies surpassed the barrier of €1 bln in turnover, while in 2013 there were 15 companies, and in 2012 there were 12 comp
- important conclusion:** automotive industry and trade is approaching maturity (the trend of turnover in 2014 is much diminished compared to previous years). The two sectors have sustained significantly the economic growth so far, also have large numbers of employees. From where will come future growth? Romanian companies don't have regional / global competitiveness (high added value products output in Romania and sold on the free foreign market); foreign direct investment are low; public investments are dwindling; consumption driven growth is circumstantial, but unsustainable on medium and long term

TOP 300 non-financial companies | evolution 2012 - 2014

Rank	2014	2013	Company	Sector	Turnover € mln				Net profit rate		No of employees	
					2012	2013	2014	y.o.y.	2013	2014	2013	2014
1	1	1	Automobile-Dacia SA	auto industry	2,860	4,164	4,237	↑2%	2%	2%	14,002	14,063
2	2	2	OMV Petrom SA	oil & gas	4,378	4,090	3,715	↓9%	27%	11%	19,016	17,866
3	3	3	OMV Petrom Marketing SRL	fuel trade	3,387	3,284	3,194	↓3%	2%	2%	250	228
4	4	4	Rompetrol Rafinare SA	oil & gas	2,766	2,659	3,040	↑14%	(2%)	(1%)	977	1,272
5	6	6	Rompetrol Downstream SRL	fuel trade	1,830	1,966	2,135	↑9%	0%	0%	2,042	1,774
6	7	7	Kaufland Romania SCS	trade	1,445	1,643	1,800	↑10%	5%	5%	12,589	12,180
7	8	8	British American Tobacco Trading SRL	tobacco	1,481	1,566	1,555	↑1%	6%	5%	304	654
8	9	9	Petrotel Lukoil SA	oil & gas	1,556	1,247	1,453	↑17%	(17%)	(5%)	468	444
9	10	10	Lukoil Romania SRL	fuel trade	1,353	1,126	1,319	↑17%	(1%)	0%	3,105	3,013
10	15	15	E.ON Energy Romania SA	oil & gas	1,180	1,032	1,063	↑3%	5%	2%	348	187
11	19	19	Carrefour Romania SA	trade	962	971	1,026	↑6%	3%	3%	6,703	7,284
12	18	18	GDF Suez Energy Romania SA	oil & gas	969	976	1,020	↑5%	11%	9%	567	554
13	20	20	Romgaz SA	oil & gas	862	881	1,011	↑15%	26%	31%	6,297	6,233
14	12	12	Metro Cash & Carry Romania SRL	trade	1,130	1,071	1,010	↓6%	1%	0%	5,407	5,125
15	17	17	Mol Romania Petroleum Products SRL	fuel trade	931	979	979	0%	2%	2%	196	198
16	16	16	Orange Romania SA	IT & C	924	981	972	↓1%	12%	9%	2,855	2,653
17	14	14	Complexul Energetic Oltenia SA**	energy	809	1,033	948	↑8%	0%	(16%)	18,620	18,438
18	5	5	C.N.A.D.N.R **	construction	515	2,206	925	↑58%	3%	10%	5,892	5,885
19	11	11	Ford Romania SA	auto industry	556	1,096	912	↑17%	1%	1%	3,448	3,143
20	13	13	Electrica Furnizare SA	energy	997	1,070	903	↓16%	2%	5%	1,227	1,219
21	38	38	Auchan Romania SA	trade	443	521	848	↑63%	(4%)	(2%)	5,409	9,344
22	24	24	OMV Petrom Gas SRL	oil & gas	729	704	830	↑18%	4%	3%	43	45
23	21	21	ArcelorMittal Galati SA	metallurgy	1,216	840	808	↓4%	(20%)	(13%)	7,115	6,752
24	25	25	Lidl Discount SRL	trade	611	700	800	↑14%	(7%)	(3%)	3,800	4,200
25	31	31	Dedeman SRL	DiY	541	606	768	↑27%	11%	12%	6,489	7,179
26	27	27	Hydroelectrica SA	energy	539	698	766	↑10%	23%	28%	4,601	3,973
27	23	23	Mediplus Exim SRL	pharma trade	706	737	712	↓3%	0%	1%	894	873
28	22	22	Vodafone Romania SA	IT & C	776	746	709	↓5%	13%	5%	2,882	2,729
29	30	30	J.T. International SRL	tobacco	556	613	664	↑8%	1%	2%	686	621
30	26	26	Selgros Cash & Carry SRL	trade	769	699	637	↓9%	2%	1%	4,026	3,882
31	34	34	Transelectrica SA	energy	610	557	634	↑14%	8%	13%	2,180	2,180
32	37	37	Mega Image SRL	trade	394	530	634	↑20%	2%	2%	6,107	7,161
33	28	28	Samsung Electronics Romania SRL	trade	534	644	624	↓3%	2%	2%	128	138
34	33	33	Continental Automotive Products SRL	auto industry	533	574	601	↑5%	20%	23%	2,036	2,239
35	41	41	Farmexpert D.C.I. SRL	pharma trade	461	509	598	↑17%	4%	4%	693	745
36	47	47	Autoliv Romania SRL	auto industry	425	480	549	↑14%	3%	2%	5,333	6,893
37	32	32	Telekom Romania Communications SA	IT & C	612	577	542	↓6%	6%	2%	6,200	5,600
38	42	42	Continental Automotive Systems SRL	auto industry	343	504	537	↑6%	(1%)	2%	2,369	2,896
39	43	43	Rewe SRL	trade	433	497	525	↑6%	0%	0%	3,028	3,079
40	35	35	Cargill Agriculture SRL	agriculture	462	546	523	↓4%	(1%)	(4%)	276	280
41	48	48	RCS & RDS SA	IT & C	459	476	520	↑9%	(1%)	(3%)	9,374	10,063
42	29	29	ADM Romania Trading SRL	agriculture	424	642	519	↓19%	1%	2%	100	84
43	55	55	Ameropa Grains SA	agriculture	198	403	496	↑23%	1%	1%	208	212
44	50	50	Philip Morris Trading SRL	tobacco	512	462	478	↓3%	0%	0%	285	279
45	46	46	Michelin Romania SA	auto industry	477	481	471	↓2%	4%	5%	2,625	2,698
46	56	56	Tinmar Ind SA	energy	311	388	462	↑19%	5%	5%	63	0
47	59	59	Continental Automotive Romania SRL	auto industry	319	377	461	↑22%	(3%)	(2%)	4,088	4,489
48	65	65	Silcotub SA	metallurgy	374	358	460	↑28%	10%	14%	1,542	1,625
49	60	60	CFR Calatori SA	transport	375	372	458	↑23%	(25%)	3%	13,765	13,195
50	52	52	Alro SA	metallurgy	467	445	455	↓2%	(6%)	(5%)	2,485	2,417
51	49	49	Holzindustrie Schweighofer SRL	manufacturing	408	470	451	↓4%	21%	15%	1,653	1,841
52	57	57	Takata Romania SRL	auto industry	347	381	445	↑17%	4%	5%	3,782	4,103
53	51	51	Telekom Romania Mobile Comm. SA	IT & C	435	445	439	↓1%	(1%)	(2%)	1,336	1,300
54	40	40	Enel Energy SA	energy	464	512	432	↓15%	(2%)	7%	270	236
55	36	36	Oscar Downstream SRL	fuel trade	554	534	428	↓20%	1%	2%	240	306
56	70	70	Renault Commercial Roumanie SRL	auto trade	313	347	422	↑22%	2%	1%	165	167
57	76	76	Profi Rom Food SRL	trade	259	330	415	↑26%	2%	1%	4,440	5,672
58	44	44	Enel Energie Muntenia SA	energy	464	492	413	↓16%	1%	3%	201	182
59	54	54	Coca Cola HBC Romania SRL	FMCG	435	410	412	↑1%	5%	6%	1,617	1,546
60	84	84	Fondul Proprietatea SA	services	196	297	410	↑38%	52%	56%	0	0
61	53	53	Nuclearelectrica SA	energy	371	437	404	↓8%	22%	7%	2,105	2,051
62	71	71	Porsche Romania SRL	auto trade	361	341	398	↑17%	6%	5%	140	134
63	45	45	Interagro SA	agriculture	630	491	396	↓20%	1%	(1%)	247	100
64	62	62	Schaeffler Romania SRL	auto industry	320	370	391	↑6%	0%	1%	3,611	3,868
65	61	61	Romania Hypermarche SA	trade	328	371	385	↑4%	(1%)	(1%)	4,097	4,818
66	64	64	Azomures SA	manufacturing	411	362	378	↑5%	7%	7%	2,457	1,729
67	66	66	Pirelli Tyres Romania SRL	auto industry	341	358	376	↑5%	2%	5%	2,157	2,282
68	58	58	Electrocentrale Bucuresti SA	energy	470	381	365	↓4%	3%	8%	2,564	2,362
69	74	74	Transgaz SA	oil & gas	298	336	364	↑8%	23%	31%	4,939	4,854
70	80	80	Interagro SRL	agriculture	191	317	358	↑13%	4%	(10%)	975	1,490
71	77	77	Romsilva RA	agriculture	291	326	341	↑5%	5%	7%	17,934	16,706
72	79	79	Arctic SA	manufacturing	308	322	341	↑6%	7%	8%	2,420	2,463
73	73	73	Delphi Diesel Systems Romania SRL	auto industry	415	338	339	0%	8%	9%	1,914	1,778
74	72	72	Arabesque SRL	trade	351	340	338	↓1%	2%	3%	2,439	2,486
75	94	94	Altex Romania SRL	trade	254	259	334	↑29%	0%	0%	1,915	2,061
76	88	88	Fildas Trading SRL	pharma trade	250	289	334	↑15%	3%	3%	596	643
77	87	87	Farmexim SA	pharma trade	252	291	332	↑14%	1%	1%	582	651
78	63	63	Johnson Controls Romania SRL	auto industry	291	368	329	↓11%	(3%)	11%	3,969	4,163
79	78	78	Ursus Breweries SA	FMCG	288	323	319	↓1%	0%	0%	1,511	1,490

Rank		Company	Sector	Turnover € mln				Net profit rate		No of employees	
2014	2013			2012	2013	2014	y.o.y.	2013	2014	2013	2014
80	81	Roche Romania SRL	pharma trade	292	314	318	↑1%	1%	0%	233	230
81	83	Billa Romania SRL	trade	284	308	317	↑3%	0%	0%	3,132	3,168
82	75	Polisano SRL	pharma trade	294	331	305	↑8%	1%	1%	747	680
83	68	CEZ Vanzare SA	energy	350	354	301	↑15%	2%	6%	45	45
84	113	Egger Romania SRL	manufacturing	195	209	298	↑43%	7%	3%	501	682
85	82	Coficab Eastern Europe SRL	auto industry	273	310	297	↑4%	4%	4%	432	434
86	67	Delphi Packard Romania SRL	auto industry	382	356	293	↑18%	0%	3%	8,518	7,598
87	90	Procter & Gamble Distribution SRL	FMCG	282	275	290	↑5%	2%	2%	44	42
88	129	Dante International SA	trade	154	188	290	↑54%	(1%)	0%	576	650
89	109	TRW Automotive Safety Systems SRL	auto industry	199	227	288	↑27%	(1%)	(1%)	2,434	2,931
90	92	Brisegroup SRL	agriculture	185	261	287	↑10%	0%	0%	259	388
91	85	Bunge Romania SRL	FMCG	254	294	283	↑4%	(10%)	(5%)	268	292
92	99	Agricover SRL	agriculture	204	248	282	↑14%	1%	0%	443	518
93	86	Sensiblu SRL	pharma trade	245	294	281	↑4%	(3%)	1%	2,477	2,205
94	112	Glencore Protein Romania SRL	agriculture	40	214	271	↑26%	0%	1%	36	47
95	134	Hella Romania SRL	auto industry	162	185	269	↑46%	4%	7%	1,787	2,054
96	154	Nidera Romania SRL	agriculture	65	155	267	↑72%	0%	1%	24	34
97	104	Cameron Romania SRL	manufacturing	201	240	263	↑9%	20%	20%	964	1,050
98	101	Mairon Galati SA	metallurgy	255	246	258	↑5%	2%	3%	408	404
99	108	Distrigaz Sud Retele SRL	oil & gas	230	229	257	↑12%	7%	11%	2,688	2,560
100	102	Tarom SA	transport	235	246	256	↑4%	(12%)	(10%)	2,005	1,969
101	93	Posta Romana SA	transport	271	261	253	↑3%	(3%)	2%	28,866	25,240
102	96	Kronospan Sebes SA	manufacturing	241	254	253	0%	(5%)	0%	456	463
103	98	Expur SA	FMCG	223	251	247	↑2%	(4%)	(2%)	493	518
104	125	Mercedes Benz Romania SRL	auto trade	181	192	246	↑28%	3%	1%	149	180
105	97	Heineken Romania SA	FMCG	265	253	244	↑4%	14%	13%	1,233	1,147
106	95	R.A.D.E.T. RA	energy	247	255	243	↑5%	(26%)	(30%)	3,627	3,578
107	105	CFR SA	transport	249	237	240	↑1%	8%	1%	22,457	22,040
108	115	CHS Agritrade Romania SRL	agriculture	77	208	233	↑12%	0%	1%	20	30
109	119	Eaton Electro Productie SRL	manufacturing	187	202	222	↑10%	5%	2%	1,903	2,009
110	107	Grup Services Petroliere SA	oil & gas	182	231	221	↑5%	(16%)	(12%)	449	460
111	117	Holcim (Romania) SA	manufacturing	213	202	219	↑8%	(1%)	7%	816	748
112	120	TMK Artrom SA	metallurgy	204	198	219	↑10%	1%	4%	1,216	1,247
113	89	Agrana Romania SA	FMCG	274	277	215	↑22%	(9%)	(7%)	478	466
114	124	Bunge Danube Trading SRL	agriculture	131	195	210	↑8%	(1%)	(1%)	35	41
115	123	Network One Distribution SRL	trade	206	196	209	↑7%	1%	1%	206	216
116	100	Celestica SRL	IT & C	388	246	208	↑16%	2%	(3%)	1,205	1,012
117	114	CFR Marfa SA	transport	218	209	207	↑1%	(28%)	(3%)	8,696	7,622
118	121	Leoni Wiring Systems Ro SRL	auto industry	171	198	206	↑4%	2%	2%	3,797	4,348
119	91	Daewoo Mangalia Heavy Manufacturings SA	manufacturing	187	271	206	↑24%	(9%)	(77%)	2,601	2,574
120	163	Marquardt Schaltsysteme SCS	auto industry	121	144	205	↑42%	1%	5%	1,299	1,764
121	111	SEWS Romania SRL	auto industry	201	215	201	↑7%	5%	6%	7,254	7,130
122	133	Artima SA	trade	157	185	200	↑8%	(1%)	0%	2,032	2,039
123	196	Agrium Agroport Romania SA	agriculture	114	126	200	↑58%	2%	0%	40	50
124	126	Sanofi Aventis Romania SRL	pharma trade	214	190	200	↑5%	1%	(4%)	170	142
125	118	Enel Distributie Muntenia SA	energy	195	202	200	↑1%	30%	27%	1,144	1,071
126	103	Loteria Romana SA	services	225	241	199	↑18%	10%	15%	2,614	2,679
127	110	Europharm Holding SA	pharma trade	205	219	196	↑10%	0%	0%	348	432
128	136	CEZ Distributie SA	energy	186	183	187	↑2%	0%	5%	1,233	1,208
129	135	Unilever South Central Europe SA	FMCG	177	185	186	↑1%	(1%)	0%	268	252
130	141	Transenergo Com SA	energy	162	167	184	↑10%	2%	2%	24	39
131	156	Autonet Import SRL	auto trade	131	155	182	↑17%	3%	3%	832	882
132	130	Yazaki Romania SRL	auto industry	167	188	181	↑4%	4%	2%	3,804	4,535
133	131	Smithfield Prod SRL	FMCG	167	187	180	↑4%	(1%)	2%	668	699
134	132	Gersim Impex SRL	trade	110	187	177	↑5%	2%	3%	15	14
135	174	S.I.E.P.C.O.F.A.R. SA	pharma trade	162	139	177	↑27%	(1%)	3%	1,200	1,531
136	147	Romatsa RA	transport	159	161	175	↑8%	3%	5%	1,522	1,537
137	144	E.ON Gaz Distributie SA	oil & gas	167	164	173	↑5%	9%	11%	1,613	1,538
138	140	Rompetrol Gas SRL	oil & gas	205	170	173	↑2%	0%	2%	122	125
139	246	Schlumberger Logelco inc. panama	other	76	102	172	↑68%	(1%)	5%	245	291
140	145	Carpatcement Holding SA	manufacturing	181	164	172	↑4%	9%	15%	729	722
141	138	Electrica Distributie Muntenia Nord SA	energy	162	171	170	↑1%	17%	19%	2,073	2,096
142	106	Strabag SRL	construction	315	233	169	↑27%	9%	1%	701	549
143	158	Yazaki Component Technology SRL	auto industry	124	151	169	↑12%	2%	2%	932	999
144	149	Apa Nova Bucuresti SA	environment	150	160	168	↑5%	18%	19%	2,157	2,160
145	183	Socar Petroleum SA	fuel trade	52	132	168	↑27%	(2%)	(1%)	223	390
146	139	Prutul SA	FMCG	127	170	168	↑1%	(3%)	0%	512	555
147	162	RATB RA	transport	157	146	166	↑13%	(7%)	6%	11,120	10,746
148	182	Domo Retail SA	trade	124	132	164	↑24%	(7%)	(5%)	1,022	910
149	167	Leoni Wiring Systems Arad SRL	auto industry	127	142	164	↑16%	2%	1%	3,948	4,565
150	185	Mondelez Romania SA	FMCG	130	131	161	↑23%	5%	5%	270	233
151	151	Agro Chimnogi SA	agriculture	148	157	160	↑2%	(1%)	0%	671	695
152	137	Smithfield Ferme SRL	agriculture	157	173	159	↑8%	14%	11%	1,070	1,067
153	293	Kathrein Romania SRL	IT & C	81	85	159	↑87%	6%	7%	1,279	2,071
154	116	Vestas Ceu Romania SRL	manufacturing	132	205	158	↑23%	0%	0%	83	115
155	188	Tiriac Auto SRL	auto trade	125	130	158	↑22%	(1%)	(1%)	807	881
156	207	Oracle Romania SRL	IT & C	105	122	158	↑30%	4%	1%	2,276	2,470
157	193	Huawei Technologies SRL	IT & C	95	127	157	↑23%	17%	10%	753	959
158	143	Grup Feroviar Roman SA	transport	183	166	156	↑6%	5%	4%	2,201	2,133
159	155	Lafarge Ciment SA	manufacturing	192	155	156	0%	6%	14%	457	457
160	157	Electrica Distributie Transilvania Sud SA	energy	142	152	155	↑2%	10%	14%	1,816	1,825
161	146	Contitech Romania SRL	auto industry	155	161	154	↑5%	16%	15%	1,560	1,547
162	179	Porsche Inter Auto SRL	auto trade	156	136	153	↑13%	1%	0%	436	360
163	169	Interbrands Marketing & Distribution SRL	trade	148	141	151	↑7%	1%	2%	1,919	1,830
164	127	Complexul Energetic Hunedoara SA	energy	52	189	151	↑20%	(18%)	(53%)	4,037	6,672
165	178	Contitech Fluid Automotive Romania SRL	auto industry	127	136	151	↑11%	7%	10%	1,279	1,376
166	170	Flanco Retail SA	trade	137	140	149	↑7%	0%	0%	875	1,035
167	142	Unicarm SRL	FMCG	143	166	149	↑10%	5%	4%	2,771	2,831
168	235	Romcab SA	manufacturing	60	106	149	↑41%	5%	4%	349	418
169	203	Renault Mecanica Roumanie SRL	auto industry	115	123	146	↑18%	2%	2%	621	632
170	177	CN Aeroporturi Bucuresti SA	transport	125	137	146	↑6%	9%	15%	1,200	1,245
171	153	Arcelormittal Tubular Products Roman SA	metallurgy	185	156	145	↑6%	0%	0%	1,320	1,407
172	271	IBM Romania SRL	IT & C	83	93	145	↑57%	12%	9%	1,519	1,817
173	159	Nestle Romania SRL	FMCG	161	150	145	↑3%	0%	1%	959	923
174	190	Pfizer Romania SRL	pharma trade	109	130	144	↑11%	6%	6%	195	191
175	173	Electrica Distributie Transilvania Nord SA	energy	128	139	142	↑2%	10%	15%	2,013	2,011
176	224	Oltchim SA	manufacturing	172	113	141	↑25%	(190%)	(73%)	2,744	2,267
177	206	Bayer SRL	trade	114	122	140	↑15%	0%	1%	202	213
178	256	Cerealcom Dolj SRL	agriculture	62	99	140	↑41%	0%	2%	245	295
179	69	Siemens SRL	trade	155	350	138	↑61%	1%	6%	570	599

Rank		Company	Sector	Turnover € mln				Net profit rate		No of employees	
2014	2013			2012	2013	2014	y.o.y.	2013	2014	2013	2014
180	184	Quadrant Amroq Beverages SRL	FMCG	142	132	138	↑4%	(5%)	1%	921	761
181	168	Enel Distributie Banat SA	energy	135	141	135	↑4%	31%	29%	1,066	892
182	192	Aquila Part Prod Com SRL	transport	118	128	134	↑5%	1%	1%	1,784	1,839
183	166	Ambient SA	DIY	149	142	134	↑6%	6%	3%	1,458	1,270
184	225	PRO TV SA	media	107	113	134	↑19%	(17%)	6%	494	727
185	254	Arelco Power SRL	energy	178	100	134	↑34%	5%	4%	15	19
186	277	Axpo Energy Romania SA	energy	123	91	134	↑46%	4%	(7%)	15	16
187	343	Astra Rail Industries SRL	manufacturing	34	66	133	↑103%	2%	8%	1,462	2,528
188	189	Praktiker Romania SRL	DIY	146	130	132	↑2%	(13%)	13%	1,706	1,517
189	175	Henkel Romania SRL	FMCG	136	139	132	↑5%	4%	7%	507	500
190	275	Bog Art SRL	construction	76	91	132	↑44%	1%	1%	401	375
191	187	Renault Technologie Roumanie SRL	auto industry	131	130	131	↑1%	6%	5%	1,719	1,650
192	223	Arcelormittal Hunedoara SA	metallurgy	98	113	131	↑16%	(6%)	3%	520	573
193	257	Mechel Targoviste SA	metallurgy	216	98	131	↑33%	(12%)	(9%)	1,532	1,355
194	152	Vard Tulcea SA	manufacturing	122	157	131	↑17%	1%	(4%)	3,277	3,525
195	219	AD Auto Total SRL	auto trade	106	114	130	↑14%	2%	2%	840	910
196	148	Wiee Romania SRL	oil & gas	207	160	129	↑20%	2%	2%	8	9
197	164	Bricostore Romania SA	DIY	144	143	129	↑10%	(12%)	(18%)	1,511	1,237
198	216	Havi Logistics SRL	transport	94	117	128	↑9%	1%	1%	230	215
199	211	Metrorex SA	transport	121	119	128	↑8%	(12%)	0%	4,120	4,079
200	191	Ericsson Telecommunications Romania SRL	IT & C	115	128	128	0%	4%	1%	1,726	2,293
201	202	Aramis Invest SRL	manufacturing	114	124	128	↑3%	5%	4%	2,859	2,845
202	234	Comision Trade SRL	fuel trade	110	106	127	↑20%	2%	0%	225	249
203	208	Johnson Controls Jimbolia SRL	auto industry	99	122	127	↑5%	3%	(1%)	709	713
204	181	Romaqua Group SA	FMCG	135	133	126	↑5%	0%	2%	1,967	1,895
205	161	TMK Resita SA	metallurgy	183	148	124	↑16%	3%	1%	751	749
206	199	Toyota Romania SRL	auto trade	125	126	124	↑1%	1%	1%	58	50
207	303	Preh Romania SRL	auto industry	76	82	123	↑51%	4%	5%	561	720
208	249	Emerson SRL	manufacturing	70	102	123	↑20%	9%	3%	1,709	2,160
209	222	JT International Manufacturing SA	tobacco	407	113	123	↑8%	0%	4%	318	260
210	238	Kastamonu Romania SA	manufacturing	60	105	122	↑16%	(5%)	2%	856	864
211	255	Prysmian Cabluri si Sisteme SA	manufacturing	110	99	121	↑22%	2%	3%	254	270
212	214	Alum SA	metallurgy	122	118	121	↑2%	(26%)	9%	695	685
213	194	Gaspeco L & D SA	fuel trade	119	127	120	↑6%	6%	8%	233	229
214	210	Kromberg & Schubert Romania TI SRL	auto industry	93	120	119	0%	1%	1%	2,288	2,139
215	244	Alstom Transport SA	manufacturing	56	103	119	↑16%	1%	2%	644	499
216	291	H & M Hennes & Mauritz SRL	trade	61	86	119	↑38%	6%	5%	526	691
217	295	Webasto Romania SRL	auto industry	70	84	119	↑42%	6%	3%	389	460
218	232	ICME ECAB SA	manufacturing	147	107	118	↑10%	(1%)	(2%)	534	513
219	237	Rottco Consult SRL	fuel trade	147	105	117	↑11%	0%	0%	20	21
220	221	Terapia SA	pharma	106	113	117	↑3%	22%	17%	801	859
221	245	Macromex SRL	trade	109	102	117	↑14%	0%	(1%)	396	351
222	353	Robert Bosch SRL	auto industry	57	60	117	↑97%	1%	1%	363	671
223	180	Hydroconstructia SA	construction	140	136	116	↑14%	1%	(30%)	3,465	3,229
224	160	Glaxosmithkline GSK SRL	pharma trade	202	150	116	↑23%	6%	5%	279	225
225	209	Sermedic SRL	pharma trade	109	121	116	↑4%	3%	10%	11	11
226	217	Euro Auto Plastic Systems SRL	auto industry	94	116	115	↑1%	10%	10%	653	623
227	236	Linde Gaz SRL	manufacturing	106	106	114	↑8%	13%	17%	418	424
228	227	Alcedo SRL	agriculture	77	112	113	↑1%	5%	4%	219	223
229	204	Delta ACM 93 SRL	construction	113	123	113	↑8%	7%	8%	1,562	1,396
230	251	Sogeco Romania SRL	manufacturing	72	101	113	↑12%	5%	3%	697	978
231	165	Santierul Naval Damen Galati SA	manufacturing	72	142	113	↑21%	10%	6%	1,986	2,333
232	201	Kronospan Romania SRL	manufacturing	104	124	113	↑9%	2%	(10%)	206	197
233	226	Key Safety Systems Ro SRL	auto industry	50	112	112	↑1%	(1%)	0%	917	920
234	172	Mol Retail Trade SRL (fosta ENI)	fuel trade	137	139	112	↑20%	(1%)	(2%)	149	134
235	228	Romstal Imex SRL	trade	120	112	111	↑1%	4%	7%	1,018	1,009
236	230	Makita EU SRL	manufacturing	87	111	111	↑1%	7%	7%	625	655
237	218	Enel Distributie Dobrogea SA	energy	108	115	111	↑4%	26%	18%	827	714
238	242	UPC Romania SRL	IT & C	99	103	111	↑7%	(57%)	(42%)	1,641	1,451
239	282	Ipso SRL	auto trade	86	90	109	↑21%	5%	6%	294	314
240	200	Remat SA (Calarasi)	environment	165	125	108	↑14%	0%	1%	128	110
241	252	Hornbach Centrala SRL	DIY	90	100	108	↑8%	(3%)	(1%)	655	646
242	197	Monsanto Romania SRL	agriculture	86	126	108	↑15%	12%	12%	131	139
243	240	Transavia SA	FMCG	96	104	107	↑3%	10%	13%	1,005	1,059
244	317	Lear Corporation Romania SRL	auto industry	61	78	107	↑37%	(3%)	4%	2,325	2,872
245	260	Albalact SA	FMCG	77	96	107	↑12%	2%	3%	707	617
246	247	Avon Cosmetics SRL	trade	98	102	107	↑4%	10%	10%	317	312
247	267	Weatherford Int'l Eastern Europe SRL	oil & gas	73	94	106	↑13%	10%	1%	340	390
248	243	Pharmafarm SA	pharma trade	84	103	106	↑13%	(4%)	(8%)	401	408
249	365	Gen I Buch Electricity Trading & Sales SRL	energy	79	41	105	↑153%	1%	1%	1	1
250	297	SE Bordnetze SRL	auto industry	66	83	105	↑26%	1%	2%	2,972	3,112
251	253	Bergerbier SA	FMCG	98	100	105	↑5%	(23%)	(22%)	678	665
252	316	Zes Zollner Electronic SRL	manufacturing	71	78	104	↑33%	6%	10%	929	1,028
253	198	Repower Furnizare Romania SRL	energy	114	126	103	↑18%	1%	0%	21	25
254	259	Whiteland Import Export SRL	trade	89	96	103	↑7%	1%	0%	390	384
255	296	Bulrom Gas Impex SRL	fuel trade	73	83	103	↑23%	5%	6%	146	140
256	231	Danone PDPA SRL	FMCG	114	109	103	6%	(1%)	(4%)	516	494
257	150	ADM Farm SRL	pharma trade	172	157	102	↑35%	(1%)	(10%)	455	415
258	262	Takata Sibiu SRL	auto industry	97	95	101	↑6%	18%	16%	2,042	2,244
259	195	Comfert SRL	manufacturing	128	127	101	↑21%	0%	(10%)	279	221
260	250	Romastru Trading SRL	pharma trade	98	101	101	↑1%	1%	1%	190	193
261	301	Valeo Lighting Injection SA	auto industry	51	82	100	↑22%	(7%)	(2%)	700	860
262	300	Smart Diesel SRL	fuel trade	59	83	99	↑19%	2%	2%	37	46
263	266	McDonald's Romania SRL	other	90	94	98	↑4%	3%	4%	2,699	2,760
264	220	Bamesa Otel SA	manufacturing	113	114	98	↑14%	6%	5%	109	103
265	274	Electromagnetica SA	energy	101	91	97	↑6%	4%	2%	601	626
266	289	Steinel Electronic SRL	manufacturing	83	87	96	↑11%	3%	4%	453	457
267	264	Europharm SA	pharma trade	104	94	96	↑2%	8%	(2%)	240	213
268	248	Electrolux Romania SA	manufacturing	101	102	95	↑7%	(1%)	(3%)	885	777
269	241	Compa SA	auto industry	113	104	95	↑9%	5%	6%	1,720	1,660
270	268	Ropharma SA	pharma trade	92	94	95	↑1%	2%	2%	820	808
271	326	CN Imprimeria Nationala SA	other	73	75	94	↑26%	17%	21%	476	468
272	355	Bosch Rexroth SRL	auto industry	49	57	94	↑63%	2%	0%	742	1,105
273	273	Leoni Wiring Systems Pitesti SRL	auto industry	68	92	93	↑1%	5%	5%	1,878	2,047
274	292	Zara Bucuresti SRL	trade	75	85	93	↑9%	14%	15%	695	717
275	261	Rematholding Co. SRL	environment	135	96	92	↑3%	0%	2%	222	225
276	309	Star Foods E.M. SRL	FMCG	77	81	92	↑14%	2%	6%	811	727
277	323	Sam Mills SRL	FMCG	54	76	92	↑21%	1%	1%	185	205
278	350	Quin Romania SRL	auto industry	48	61	92	↑50%	6%	12%	1,247	1,550
279	283	Frigoglass Romania SRL	manufacturing	75	88	91	↑14%	0%	2%	768	747

Rank		Company	Sector	Turnover € mln				Net profit rate		No of employees	
2014	2013			2012	2013	2014	y.o.y.	2013	2014	2013	2014
280	265	Schenker Romtrans SA	transport	82	94	91	↓3%	4%	4%	1,055	1,069
281	263	CET. Govora SA	energy	79	94	91	↓4%	(1%)	(11%)	1,336	1,312
282	304	FrieslandCampina Romania SA	FMCG	91	82	90	↑10%	(5%)	(11%)	522	440
283	362	Continental Powertrain Romania SRL	auto industry	0	43	90	↑109%	(66%)	(15%)	363	607
284	328	Alpiq Romindustries SRL	energy	173	73	89	↑22%	(2%)	1%	15	15
285	306	Ikea Romania SRL	trade	76	82	89	↑9%	(1%)	3%	472	473
286	342	Zentiva SA	pharma	54	66	89	↑35%	14%	14%	484	488
287	315	Luzan Logistic SRL	trade	66	78	89	↑13%	1%	2%	84	99
288	299	Help Net Farma SA	pharma trade	84	83	88	↑6%	2%	2%	1,271	1,309
289	331	Astaldi Spa Italia Suc Romania Bucuresti	construction	141	72	87	↑21%	31%	17%	837	690
290	215	Baumax Romania SRL	DiY	123	117	87	↓26%	(9%)	(3%)	1,100	460
291	324	Aaylex Prod SRL	FMCG	43	76	87	↑15%	(8%)	(1%)	704	846
292	358	Coindu Romania SRL	auto industry	39	53	87	↑64%	4%	4%	1,045	1,210
293	284	Electrica Serv SA	construction	86	88	86	↓2%	3%	2%	3,397	3,357
294	318	Carlsrom Beverage Co SRL	FMCG	95	78	86	↑10%	(6%)	(2%)	395	404
295	229	Uti Grup SA	IT & C	66	111	86	↓23%	0%	(4%)	1,403	1,434
296	344	Carrion Expedition SRL	transport	47	66	85	↑30%	0%	2%	862	1,125
297	346	Timken Romania SA	manufacturing	85	64	83	↑29%	14%	18%	853	873
298	345	LG Electronics Romania SRL	trade	67	65	82	↑26%	2%	1%	52	48
299	337	Rodbus Grup SRL	agriculture	29	69	82	↑18%	1%	2%	264	391
300	287	Alcatel Lucent Romania SRL	IT & C	57	88	81	↓7%	5%	6%	1,283	1,265
TOTAL TOP 300* NON-FINANCIAL COMPANIES				91,020	94,677	95,790	↑1%	3%	3%	573,544	580,296
Share of TOP 300* on-financial companies in total comp in Romania				37.3%	38.5%	39.8%		56.8%	56.9%	14.4%¹⁾	14.3%¹⁾

Source: InterBiz | research & consulting, based on Ministry of Finance data, Trade Registry, companies

* Top 300 non-financial companies available for the year in analysis (Top 300 enclose different companies each year)

** Turnover refers to total Revenues, higher relevance while receiving large funds from the state budget

¹⁾ Share of employees in total employees within the companies in Romania

Top 5 banks and Top 5 insurance companies in Romania | 2014

▲ financial companies have different financial reporting system comparing to non-financial companies. For this reason these are treated separately.

▲ financial companies are supervised by specialized authorities (NBR, FSA)

TOP 5 banks | evolution 2012 - 2014

Rank		Bank	Operational Revenue € mln				Net Profit Rate		No of employees	
2014	2013		2012	2013	2014	y.o.y.	2013	2014	2013	2014
1	1	BCR	907	905	763	↓16%	15%	(83%)	7,083	7,054
2	2	BRD	654	617	562	↓9%	(13%)	13%	7,858	7,690
3	4	Banca Transilvania	345	375	450	↑20%	23%	22%	6,041	6,236
4	3	Raiffeisen Bank	453	468	465	↓1%	23%	25%	5,227	5,185
5	5	Unicredit Bank	280	302	293	↓3%	6%	6%	2,912	2,932
TOTAL TOP 5 banks			2,638	2,667	2,533	↓5%	10%	(13%)	29,121	29,097

Source: InterBiz | research & consulting, based on IFRS reports of banks, Ministry of Finance

TOP 5 insurance companies | evolution 2012 - 2014

Rank		Company	Total Revenue € mln				Net Profit Rate		No of employees	
2014	2013		2012	2013	2014	y.o.y.	2013	2014	2013	2014
1	4	NN Asigurari de Viata SA	230	239	272	↑14%	1%	2%	346	353
2	2	Allianz-Tiriac Asigurari SA	252	251	264	↑5%	8%	6%	1,534	1,409
3	1	Astra SA	328	268	237	↓12%	(77%)	3%	1,466	1,388
4	3	Groupama Asigurari SA	261	243	215	↓12%	(4%)	0%	1,795	1,572
5	5	Omniasig VIG SA	243	204	203	0%	(24%)	(4%)	1,635	1,330
TOTAL TOP 5 insurance companies			1,314	1,205	1,190	↓1%	(20%)	2%	6,776	6,052

Source: InterBiz | research & consulting, based on Ministry of Finance data, companies

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About InterBiz

Our story starts back to 2000 year. As an enthusiastic and passionate market research provider we gained experience, but looking forward for future challenges. Our reports enclose value information according to multi-channel research, competitive landscape analysis & positioning, sales channels & prices analysis, influence factors analysis, market development potential, trustworthy forecasts, opportunities & barriers, comparisons between countries

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